Good morning,

We have several updates for your attention. Help on Reg BI would be greatly appreciated.

Once again, we hope you and all your families are safe & healthy.

**Extension of Rule 606**

Last night, the SEC granted the FiF/STA request that certain Rule 606(a) and 606(b)(3) Compliance Deadlines be extended given the strain placed on human and technology resources following the outbreak of COVID-19. Specifically, the Commission has extended following near-term Rule 606 deliverables:

- **30 day extension Rule 606(a)** - Broker-dealers are exempt from the requirement to provide the public report covering the first quarter of 2020 required by Rule 606(a) until May 29, 2020;
- **60 day extension Rule 606(b)** - Broker-dealers that engage in outsourced routing activity (second route/look through) are exempt from the requirement to collect the monthly customer-specific data required by Rule 606(b)(3) for such activity until June 1, 2020, and are exempt until July 29, 2020. Please see the full text of the Extension Order [here](#).

**Regulation Best Interest**

We’re getting unsolicited feedback from members that the June 2020 implementation date for Reg BI is a problem. Please put us in touch with the right person at your firm so we can understand the stress points.

**Jason Redman**

STA is hosting an Open Call on Monday, March 30th 4:30 – 5pm edt that will feature Jason Redman, retired Navy Lieutenant & SEAL and New York Times Best Selling author. Given the disruption we’re all feeling with the speed & severity of COVID-19, we could all use a little inspiration & advice on how to overcome & thrive in today’s environment. Please join us. Register [here](#).

Take care and be well.

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**Jim Toes**  
President & CEO  
Security Traders Association  
(w) 646.699.5995  
m 516.816.3137  

**Save the Date**  
87th Annual Mkt Structure Conference  
JW Marriott, Washington D.C., Oct 7-9, 2020