



FEATURING



Commissioner Michael Piowar, U.S. Securities and Exchange Commission

Michael S. Piowar was first appointed to the U.S. Securities and Exchange Commission (SEC) by President Barack Obama and was sworn in on August 15, 2013. Dr. Piowar was designated Acting Chairman of the Commission by President Donald Trump from January 23, 2017, to May 4, 2017. Previously, Dr. Piowar was the Republican chief economist for the U.S. Senate Committee on Banking, Housing, and Urban Affairs under Senators Mike Crapo (R-ID) and Richard Shelby (R-AL). He was the lead Republican economist on the four SEC-related titles of the Dodd-Frank

Act and the JOBS Act. Dr. Piowar also worked on a number of important SEC-related oversight issues under the jurisdiction of the Committee, such as securities, over-the-counter derivatives, investor protection, market structure, and capital formation.



Congressman Bill Huizenga (R-MI)

As a member of the prestigious House Financial Services Committee, Huizenga has focused on removing government-imposed barriers to private sector job creation and increasing transparency across the federal government. Because of his steadfast leadership, Congressman Huizenga has been selected to Chair the important Capital Markets, Securities, and Investment Subcommittee for the 115th Congress. Congressman Huizenga will lead oversight efforts

pertaining to the Securities and Exchange Commission's (SEC) operations, activities, and initiatives to ensure that it fulfills its congressional mandate to protect investors, maintain fair, orderly, and efficient markets, and facilitate capital formation.

EXPERT PANELS & FIRESIDES

2nd Annual STA Women in Finance Symposium

Capital Formation: The New Playbook

Recommendations of the SEC Equity Market Structure Advisory Committee

MiFID II: European Regulation Comes to the U.S.

Consolidated Audit Trail: The Industry Prepares

More panels to come on Listed Options and Canadian Market Structure.

CONFIRMED PARTICIPANTS

Chris Concannon, Bats, a CBOE Company

Cromwell Coulson, OTC Markets

Doug Cifu, Virtu

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DETAILS

JW Marriott

1331 Pennsylvania NW

Washington DC

September 13-15, 2017

Registration Open



2017 Program Glance

PROGRAM GLANCE (all times and events subject to change)

Wednesday, September 13 [General Session: 1:30pm-5:00pm]

Table with 2 columns: Time and Event. Includes Affiliate Breakfast, 2nd Annual STA Women in Finance Symposium, Welcoming Lunch, Opening Ceremonies, STA Program/General Session, SEC Commissioner Michael Piwowar Fireside, and SEC Equity Market Structure Advisory Committee Panel.

Thursday, September 14 [General Session: 9:00am-4:30pm]

Table with 2 columns: Time and Event. Includes Breakfast, STA Annual Meeting - Nominations & Elections, Congressman Bill Huizenga, MiFID II Panel, Breakout Sessions, Networking Lunch, Consolidated Audit Trail Panel, and Chairman's Banquet.

Friday, September 15 [General Session: 9:30am-11:30am]

Table with 2 columns: Time and Event. Includes Breakfast, Morning Snack Break, Fireside: The Wrap Up, and Closing Remarks.



Panel & Fireside Descriptions (in chronological order)

Wednesday, Sept. 13

Fireside

Capital Formation: The New Playbook

April 2017 marked the 5-year anniversary of the JOBS Act, comprehensive legislation intended to encourage companies to choose an initial public offering. While there have been incremental improvements in the IPO process, the number of public offerings remains sluggish. Participants will examine the current landscape for companies both seeking a public offering path and those that prefer to remain private. Innovative initiatives by exchanges seeking to modernize capital formation will be discussed, in addition to crowdfunding and venture markets.

Panel

Recommendations of the SEC Equity Market Structure Advisory Committee

Since its formation, the SEC Equity Market Structure Advisory Committee, “EMSAC” met eight (8) times, with its current charter set to expire in August 2017. A panel comprised of EMSAC members and industry professionals will offer their insights into certain recommendations made by the EMSAC including a pilot to study access fees with corresponding liquidity rebates and a repeal on Rule 611; enhancements to the Limit Up/Limit Down mechanism; and, enhanced industry participation in certain SRO regulatory matters.

[SEC EMSAC website >](#)

Thursday, Sept. 14

Panel

MiFID II: European Regulation Comes to the U.S.

The Markets in Financial Instruments Directive (MiFID) is the framework of European Union legislation for investment firms. With the January 2018 MiFID II deadline quickly approaching, a cross-section of industry experts will address implementation and reporting challenges as well as the short- and long-term implications MiFID will have on the U.S. asset management industry and the broker dealers who service them. What role, if any, does the SEC have in this highly disruptive regulation?

Panel

Consolidated Audit Trail: The Industry Prepares

Designed with the goal of improving the SEC’s ability to oversee trading in the U.S. securities markets, the Consolidated Audit Trail, “CAT” will be the second largest data warehouse in the world. As the industry prepares to begin reporting to the central repository, questions on the billing structure, required specifications, retirement of legacy systems and others, remain open. A panel of industry representatives closely involved in discussions on CAT will provide an in-depth update on this monumental project.

Friday, Sept. 15

Fireside

The Wrap Up

Join this fireside of Virtu Financial CEO Douglas Cifu; CBOE President and COO Chris Concannon; and, T. Rowe Head of Global Equity Market Structure Mehmet Kinak as they share their thoughts on the most pertinent issues and opinions expressed at STA’s 84th Annual Market Structure Conference. These industry leaders will also discuss some of the recent transformations to occur in the financial services industry and their insight on why these deals were done and what they indicate about the future.